

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**Chatur Ideas - Mumbai**



**AND**

**Lala Lajpat Rai College of Commerce and Economics**



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PRINCIPAL,  
Lala Lajpat Rai College  
of Commerce & Economics  
Lala Lajpat Rai Marg,  
Mumbai-400 091 Here

## PREAMBLE

### **About Chatur Ideas**

Chatur Ideas (CI) is a startup-enabling platform. After acquiring Nurture Talent Academy (India's first Institute for Entrepreneurs present across 125+ cities and trained more than 34,000 entrepreneurs), Chatur Ideas is training young entrepreneurs across Institutes and providing them access to its vast ecosystem so as to enrich the entrepreneurship culture right from foundation level.

Along with helping startups in colleges, it supports mature startups in raising funds, providing mentoring and assists them with a 360-degree execution support in building their ventures to the next level.

Currently, we have more than 950 startups under our wings to which we have provided support in each of the above segments and access to our network comprising of almost 1500 Investors.

### **About Lala Lajpat Rai College of Commerce and Economics:**

Lala Lajpat Rai College of Commerce and Economics is a learning centered institution. The Lala Lajpatrai Memorial Trust was formed in 1959 on the eve of the Birth Centenary Celebration of the Late LalaLajpatrai to work for the objectives which were so dear and near to Lalaji's heart. Though Lalaji was interested in almost all the fields of activities contributing to the enrichment of national and social life, the cause of education was always uppermost in his mind. It was therefore desired by our late Prime Minister Shri Lal Bahadur shastri that the most fitting way to commemorate the memory of the great patriot was to start an institution of higher education

This MoU is being signed between M/s Chatur Ideas Technologies Private Limited (Chatur Ideas) having its registered office at B/503, Deep Towers, DN Nagar, Andheri West, Mumbai 400053, India and M/s. Lala Lajpat Rai College of Commerce and Economics: having its office at Lala Lajpatrai Marg, Mahalaxmi, Mumbai 400 034, India.

Herein both Chatur Ideas (CI) and Lala Lajpat Rai College of Commerce and Economics (LLCCE): are collectively referred as "Parties"



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## **ARTICLE-I: SCOPE AND TERMS OF INTERACTIONS**

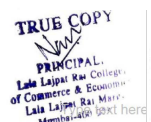
Both Parties agree to collaborate and work together to grow business by leveraging

each other's skills and geographical presence. The terms between Parties would be as follows:

- A. LLCCE and CI have been in discussion to collaborate where LLCCE has agreed to be the exclusive Mumbai Institute Partner for CI and CI to be the Startup Ecosystem Partner.
- B. LLCCE will provide work space where CI can use the space to become the focal point for all the startups and train budding entrepreneurs in South Mumbai, CI will use the Institute address as their official address in South Mumbai and LLCCE can use Chatur Ideas address as their official address in Mumbai.
- C. If the students of LLCCE start their own startups then CI will get the first right to consult or assist these startups on a case to case basis.
- D. In Campus Curriculum of LLCCE should consider to integrate CI flagship Entrepreneurship Development Programs to nurture entrepreneurial mindset in LLCCE Students as well as students belonging to other colleges wherein the commercials will be discussed mutually by LLCCE and CI on a case to case basis (CI will share the program details with LLCCE).
- E. CI will involve LLCCE students through research project internships with the startups & corporates through Chatur Ideas Accelerator Platform. CI will assist LLCCE in internships for students and full time employment with their startup and corporate partners.
- F. CI will leverage its network to accommodate any request to have guest lectures on various topics in the entrepreneurship field and others. Similarly, LLCCE will leverage its network to assist CI as and when we have requests for guest lectures from CI college community on various topics.
- G. CI and LLCCE will mutually support each other for any technical events and capacity building programs by leveraging CI's and LLCCE's vast network and the commercials will be discussed on a case to case basis.
- H. CI and LLCCE will act as noncompetitive partners. Both the parties will work on co-branding proposition with proper branding and Logo presentation.
- I. CI and LLCCE will promote PR activities for each other as and when deemed fit.

## **ARTICLE-II: COORDINATING COMMITTEE :**

There will be a coordinating committee consisting of the LLCCE Faculty & if necessary, additional members, who will be responsible for the effective implementation of MOU.





LLCCE will provide one dedicated members to be in contact with CI core team in Mumbai acting as a bridge for connecting startups looking for CI services that includes fundraising, mentoring, social media marketing, Entrepreneurship Development Programs and another 360-degree support.

### **ARTICLE-III: MEDIA AND PUBLICITY:**

Both companies will be allowed to display each other's company logos and name on their websites, presentations, brochures, PR and other marketing collaterals with an intention of communicating their presence across geographic.

### **ARTICLE-IV: EFFECTIVE DURATION OF MOU:**

- a. This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b. The duration of the MOU shall be for the period of 5 years from the effective date.
- c. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than three months by either party. However, termination of the MOU will not in any manner affect the interests of the students/ faculties/employee who have been admitted pursuing a program under the MOU.

### **ARTICLE V: AMENDMENTS**

The institutions may amend this MOU only in a writing signed by each of their authorized signatories.

### **ARTICLE-VI: IPR**

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MOU, shall be decided by the two parties by mutual consent.

### **ARTICLE-VII: CONFIDENTIALITY**

During the tenure of the MOU both LLCCE And CI will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

### **ARTICLE-VIII INDEMNITY AND DISPUTE RESOLUTION:**

Either party indemnifies each other from all legal liabilities arising out of their business operations or the dispute resolution will be via agreement since this MoU is signed in good faith of growing business together.



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**AUTHORIZED SIGNATORIES:**

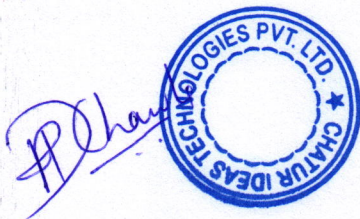
**Chatur Ideas Technologies Pvt. Ltd. & Lala Lajpatrai College of Commerce & Economics**



**Sign:**

**Name:** Mr. Devesh Chawla  
**Designation:** CEO & FOUNDER

**Seal**



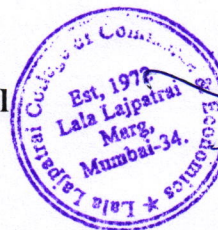
**Date:** 16/ 10 / 2018

**Sign:**

**Name:** Dr Neelam Arora  
**Designation:** Principal – Lala Lajpatrai College of Comm & Eco.

**Prof In charge** – Prof Rahul Shetty  
Chief Co-ordinator – Add-on-voc- courses

**Seal**



**Place:** Mumbai



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