



महाराष्ट्र MAHARASHTRA

2021

YX 406420

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

LALA LAJPATRAI COLLEGE OF COMMERCE & ECONOMICS
LALA LAJPATRAI MARG, MAHALAXMI, MUMBAI-400034

AND

MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE
246-A, JAHANGIR BOMAN BEHRAM ROAD, MUMBAI-400008.

प्रधान मुद्रांक कार्यालय, मुंबई.
प.सु.चि.क्र. ८०००००६
- 1 OCT 2021
सक्षम अधिकारी

श्री. सी. टि. आवेकर

This MoU is entered into on the 30th day of January 2020 by and between Lala Lajpatrai College of Commerce & Economics (hereinafter called Lala Lajpatrai College), Mumbai, affiliated to University of Mumbai and Maharashtra College of Arts, Science & Commerce, Mumbai, (hereinafter called Maharashtra College), affiliated to University of Mumbai.

The aforesaid Institutes are hereinafter referred to individually as Institute and collectively as Institutes.

1. Objectives of MoU :

The objectives of MoU are:

- a) To promote and enhance mutual cooperation of Academic Interest between Lala Lajpatrai College and Maharashtra College.
- b) To establish faculty and student exchange programmes between Lala Lajpatrai College and Maharashtra College.
- c) To provide technical assistance for enhancement of quality of education at Lala Lajpatrai College and Maharashtra College including usage of ICT facilities.
- d) To promote research/continuing education, curricular, co-curricular and extra-curricular activities between Institutes.

TRUE COPY

PRINCIPAL,
Lala Lajpat Rai College,
of Commerce & Economics
Lala Lajpat Rai Marg,
Mumbai-400 034



Nandea

PRINCIPAL
LALA LAJPATRAI COLLEGE OF
COMMERCE & ECONOMICS
 Lala Lajpatrai Marg,
 Mumbai - 400 034.

जाहपत्र-१ Annexure
 कयस प्रतिष्ठापनासाठी Only

मुद्रांक विभाग वेगळ्याचे नाव _____ दिनांक _____
 मुद्रांक विभाग वेगळ्याचे रहिवासी पत्ता _____
 मुद्रांक विक्रीसाठी मॉड पटी अनु. क्रमांक _____

मुद्रांक विक्री घेणाऱ्याची सही परवानाधारक मुद्रांक विक्रीच्याची सही
 परवाना क्रमांक : ८०००००६
 मुद्रांक विक्रीचे ठिकाण/पत्ता : प्रतिष्ठा एल. चव्हाण
 ३/२७४, मॅट्रॉन टॉवर, लॉर्म हाउस, एस.बी.एस मार्ग, कोर्ट, मुंबई - ४१.
 शारकीय भावार्थकार/न्यायशास्त्रासाठी प्रतिष्ठापन खाते करणेसाठी मुद्रांक
 कायदाची अंमलबजावणी. (अंमल अंमल दि. २०/११/२०२१)
 ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी करत त्यांनी त्यांचे कारणासाठी
 ब्रह्म खरेदी करणाऱ्यांमधून ६ महिन्यात कायदे बंधनकारक आहे

5 OCT 2021

2. Technical areas of collaboration :

- a) Provide academic interaction by delivering special lectures at Lala Lajpatrai College and Maharashtra College on relevant topics.
- b) Provide necessary help and collaborations wherever applicable in organizing conferences / seminars / workshops / and personality development / life skill programmes / FDP between Institutes for enhancement of skills in respect of staff and students.
- c) Cooperate in activities such as placements, Job-Mela programmes, etc.
- d) Mutual co-operation between IQAC's of both Institutes.

3. Proposed modes of collaboration :

Lala Lajpatrai College and Maharashtra College propose to collaborate through the following :

- a) Co-operation and promotion of education and training in areas of mutual interests and any other appropriate mode of interaction beneficial to both the institutes.
- b) A specific plan where needed and necessary will be worked out by the Institutes depending upon requirements and availability of resources.

4. Terms and Conditions :

- a) For continuing education to teachers and students, the financial arrangements will be made as per the mutually agreed terms without any profit.
- b) For the visits related advice and consultancy, travel and other expenses of both the faculty shall be financed by Parent College.

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PRINCIPAL,
 Lala Lajpat Rai College,
 of Commerce & Economics,
 Lala Lajpat Rai Marg,
 Mumbai-400 034



- c) The faculty members and students can use the library facility and exchange the interest for the same.
- d) Both Institutes agree to help, identify and invite the faculty members and researchers from the other Institute to participate in conferences, workshops and short term courses and as advisory/organizing committee members.
- e) To give preference to staff and student participants of either institutes.
- f) This MoU may be amended, renewed and terminated by mutual written agreement of the Institutes at any time.
- g) Either institute shall have the right to terminate this MoU upon 30 days prior written notice to the other institute.
- h) On mutual consent of both the Institutes, review meetings will be conducted once in three months with Co-coordinators and Principals.

5. Confidentiality :

The Institutes agree to hold in confidence all information/data designated by the Institutes as being confidential which is obtained from either Institute or created during the performance of the MoU and will not disclose the same to any third party without written consent of the other Institute.

The above confidential clause under this MoU excludes the information/data possessed by either Institute before entering into the MoU or independently developed and/or information already available through public domain.

6. Duration of MoU :

This MoU, unless extended by mutual written consent of the Institutes, shall expire in Two years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended for another Two years by mutual consent.

7. Co-ordinators :

Both Institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

8. Intellectual Property Rights :

The Intellectual Property Rights(IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case and will be consistent with officially laid down IPR policies of the two Institutes.

9. Signed in Duplicate :

This MoU is executed in duplicate with each copy being an official version and having equal validity. By signing below, the Institutes, acting by their duty authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On Behalf of

N. Anand
PRINCIPAL

Lala Lajpatrai College of Commerce & Economics,
Lala Lajpatrai Marg, Mahalaxmi, Mumbai-400034.

[Signature]
PRINCIPAL

Maharashtra College of Arts, Science & Commerce
246-A, Jahangir Boman Behram Road, Mumbai-400008.

Date : 21st October 2021

TRUE COPY

N. Anand
PRINCIPAL,
Lala Lajpat Rai College,
of Commerce & Economics,
Lala Lajpat Rai Marg,
Mumbai-400 034

