

Memorandum of Understanding

This Memorandum of understanding is drawn on 13/11/2020, between

Lala Lajpat Rai College of Commerce and Economics

Lala Lajpatrai Marg, Haji Ali Government Colony, Mahalakshmi, Mumbai, Maharashtra -

400034 And

AIESEC in South Mumbai

504, 5th Floor, Comet building (back-entry from Bandra Plywood Center), opposite Bandra talao, Bandra West, Mumbai, Maharashtra - 400050

Objectives

1. To establish positive relations between both parties.
2. To explore options for mutual benefit from both parties.
3. To provide the students of Lala Lajpat Rai College with opportunities to develop their leadership skills by engaging in AIESEC events/projects.

Responsibilities of AIESEC in South Mumbai

AIESEC in South Mumbai may provide the students of Lala Lajpat Rai College who are between the ages of 18-30:

1. Semi-annual recruitment drives for First & Second year students, of all courses (January and July).
2. Quarterly Leadership Academy workshops (topics and other details to be mutually agreed upon by both the parties) and certification courses can also be provided for a footfall of 200+ students.
3. Quarterly Information Seminars for students interested in international exchanges.
4. Personal managers/counsellors for each student applicant from Lala College for AIESEC's international internships/volunteering opportunities.
5. Present a semi-annual report to the college about all activities done and participating student's information.



TRUE COPY
PRINCIPAL
Lala Lajpat Rai College
of Commerce & Economics
Lala Lajpat Rai Marg
Mumbai - 400 034

Responsibilities of Lala Lajpat Rai College

1. Granting space in the college campus to AIESEC in South Mumbai to hold Information Seminars and spread awareness about it's events, with the students from all courses and years.
2. Granting permission to carry out attraction campaigns for Leadership Academy, Information Seminars and Recruitment Drives via official online and offline modes.
3. To assist AIESEC in shortlisting students to take part in the international internship and volunteer program.

Duration of the MoU

The duration of the MoU shall be 1 year from the date of signing.

Both the parties are hence agreeing to do a partnership as a token of trust to ensure that neither of the parties will back out and both the parties will carry out the events together and peacefully for the coming year. The duration of the MoU can be extended upon mutual agreement of both the parties.

The Parties hereto have carefully gone through the contents of the Memorandum of Understanding (MoU) and have signed the aforesaid MoU and have agreed to abide by the terms and conditions as laid down therein in totality have signed this MoU as of the day and year first above written.

Note: This MoU is for the purpose of stating mutually agreed upon terms for better understanding of the deliverables promised by and carried out by both parties. This MoU is not binding by the law.

Date: 13/11/2020

Signatories




Dr. Neelam Y. Arora
Principal, Lala Lajpatrai College
of Commerce And Economics, Mumbai



Parth Agarwal
Vice-President
AIESEC in South Mumbai



TRUE COPY

PRINCIPAL,
Lala Lajpat Rai College,
of Commerce & Economics,
Lala Lajpat Rai Marg,
Mumbai-400 034