



महाराष्ट्र MAHARASHTRA

2021

YV 244339

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

LALA LAJPATRAI COLLEGE OF COMMERCE & ECONOMICS

LALA LAJPATRAI MARG, MAHALAXMI, MUMBAI-400034

AND

HASSARAM RIJHUMAL COLLEGE OF COMMERCE AND ECONOMICS,
VIDYASAGAR PRINCIPAL K.M. KUNDNANI CHOWK, 123, DINSHAW VACHA RD,
CHURCHGATE, MUMBAI, MAHARASHTRA 400020

प्रधान मुद्रांक कार्यालय, मुंबई
प.स. क्र. 1000098
- 9 APR 2021
सुक्षम अधिकारी

श्री. सी. टि. आंबेकर

This MoU is entered into on the 9th August 2021 by and between Lala Lajpatrai College of Commerce & Economics (hereinafter called Lala Lajpatrai College), Mumbai, affiliated to University of Mumbai and Hassaram Rijhumal College Of Commerce And Economics, Mumbai, (hereinafter called H.R. College), affiliated to HSNC University.

The aforesaid Institutes are hereinafter referred to individually as Institute and collectively as Institutes.

1. Objectives of MoU :

The objectives of MoU are:

- To promote and enhance mutual cooperation of Academic Interest between Lala Lajpatrai College and H.R. College.
- To establish faculty and student exchange programmes between Lala Lajpatrai College and H.R. College.

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of Commerce & Economics
Lala Lajpat Rai Marg,
Mumbai-400 034



- This MoU may be amended, renewed and terminated by mutual written agreement of the Institutes at any time.
- Either institute shall have the right to terminate this MoU upon 30 days prior written notice to the other institute.

- c) To provide technical assistance for enhancement of quality of education at Lala Lajpatrai College and H.R. College including usage of ICT facilities.
- d) To promote research/continuing education, curricular, co-curricular and extra-curricular activities between Institutes.

1. Technical areas of collaboration :

- a) Provide academic interaction by delivering special lectures at Lala Lajpatrai College and H.R. College on relevant topics.
- b) Provide necessary help and collaborations wherever applicable in organizing conferences / seminars / workshops / and personality development / life skill programmes / FDP between Institutes for enhancement of skills in respect of staff and students.
- c) Cooperate in activities such as placements, Job-Mela programmes, etc.
- d) Mutual co-operation between IQAC's of both Institutes.
- e) Faculty Exchange.

2. Proposed modes of collaboration :

Lala Lajpatrai College and H.R. College propose to collaborate through the following :

- a) Co-operation and promotion of education and training in areas of mutual interests and any other appropriate mode of interaction beneficial to both the institutes.
- b) A specific plan where needed and necessary will be worked out by the Institutes depending upon requirements and availability of resources.

3. Terms and Conditions :

- a) For continuing education to teachers and students, the financial arrangements will be made as per the mutually agreed terms without any profit.
- b) For the visits related advice and consultancy, travel and other expenses of both the faculty shall be financed by Parent College.
- c) The faculty members and students can use the library facility and exchange the interest for the same.
- d) Both Institutes agree to help, identify and invite the faculty members and researchers from the other Institute to participate in conferences, workshops and short term courses and as advisory/organizing committee members.
- e) To give preference to staff and student participants of either institutes.
- f) This MoU may be amended, renewed and terminated by mutual written agreement of the Institutes at any time.
- g) Either institute shall have the right to terminate this MoU upon 30 days prior written notice to the other institute.
- h) On mutual consent of both the Institutes, review meetings



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be conducted once in three months with Co-coordinators and Principals.

4. **Confidentiality :**

The Institutes agree to hold in confidence all information/data designated by the Institutes as being confidential which is obtained from either Institute or created during the performance of the MoU and will not disclose the same to any third party without written consent of the other Institute.

The above confidential clause under this MoU excludes the information/data possessed by either Institute before entering into the MoU or independently developed and/or information already available through public domain.

5. **Duration of MoU :**

This MoU, unless extended by mutual written consent of the Institutes, shall expire in Two years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended for another Two years by mutual consent.

6. **Co-ordinators :**

Both Institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

7. **Intellectual Property Rights:**

The Intellectual Property Rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case and will be consistent with officially laid down IPR policies of the two Institutes.

8. **Signed in Duplicate :**

This MoU is executed in duplicate with each copy being an official version and having equal validity. By signing below, the Institutes, acting by their duty authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On Behalf of

Neelam Arora

Dr. Neelam Arora
Principal

Lala Lajpatrai College of Commerce & Economics

Pooja

Dr. Pooja Ramchandani
Principal

H.R. College of Commerce & Economics



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Neelam

PRINCIPAL,
Lala Lajpatrai College,
of Commerce & Economics,
Lala Lajpatrai Marg,
Mumbai-400 034

Place : Lala Lajpatrai College of Commerce & Economics, Mumbai-400034

Date : 9th August 2021.