



महाराष्ट्र MAHARASHTRA

2021

ZF 960609

MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN
LALA LAJPATRAI COLLEGE OF COMMERCE & ECONOMICS
LALA LAJPATRAI MARG, MAHALAXMI, MUMBAI-400034
AND
VIVEK COLLEGE OF COMMERCE

VIVEK COLLEGE ROAD, GOREGAON WEST, MUMBAI – 400104.

प्रमाणित दस्तावेज व साक्ष्य, मुंबई.
व.सु.वि.क्र. ८०००००६
- 9 NOV 2021
संश्लेषण अधिकारी

This MoU is entered into on 18th November 2021 by and between Lala Lajpatrai College of Commerce & Economics (hereinafter called Lala Lajpatrai College), Mumbai, affiliated to University of Mumbai and Vivek College Of Commerce, Mumbai, (hereinafter called Vivek College), affiliated to University of Mumbai.

The aforesaid Institutes are hereinafter referred to individually as Institute and collectively as Institutes.

1. Objectives of MoU:

The objectives of MoU are:

- To promote and enhance mutual cooperation of Academic interest between Lala Lajpatrai College and Vivek College.
- To establish faculty and student exchange programmes between Lala Lajpatrai College and Vivek College.
- To provide technical assistance for enhancement of quality of education at Lala Lajpatrai College and Vivek College including usage of ICT facilities.
- To promote research/continuing education, curricular, co-curricular and extra-curricular activities between Institutes.

2. Technical areas of collaboration:

- Provide academic interaction by delivering special lectures at Lala Lajpatrai College and Vivek College on relevant topics.
- Provide necessary help and collaborations wherever applicable in organizing conferences / seminars / workshops / and personality development / life skill programmes / FDP between Institutes for enhancement of skills in respect of staff and students.
- Co-operate in activities such as placements, Job-Mela programmes, etc.
- Mutual co-operation between IQAC's of both Institutes.

TRUE COPY

PRINCIPAL,

Lala Lajpatrai College,
of Commerce & Economics
Lala Lajpatrai Marg,
Mumbai-400 034



PRINCIPAL
LALA LAJPATRAI COLLEGE OF
COMMERCE & ECONOMICS

जोडपत्र-4
फक्त प्रतिष्ठापना

मुद्रांक विकत घेणाऱ्याचे नाव Lala Lajpatrai Marg,
मुद्रांक विकत घेणाऱ्याचे रहिवासी पत्ता Mumbai - 400 034
मुद्रांक विक्रीबाबतची नोंद घरी अनु. क्रमांक 199 034

मुद्रांक विकत घेणाऱ्याची सही परधानाधारक मुद्रांक विक्रीक्याची सही
परघाबा क्रमांक : ८०००००६
मुद्रांक विक्रीचे टिकण/पत्ता प्रतिष्ठापना
३/२०१, नेरल बिझिनेस सेंटर, लोरेन हिल्ट, एस. बी.एच. मार्ग, फ्लॉ. मुंबई - ०९.
राज्यातील कायद्यांनुसार/न्यायलयातून प्रतिसाद देण्यासाठी मुद्रांक
विक्रीची आवश्यकता नाही. (आसन आदेश दि. ०९/०५/२०१०) वरून
व्याज करणाऱ्या ल्यादी मुद्रांक खरेदी करणे किंवा त्यात बदल करणाऱ्या
मुद्रांक खरेदी करणाऱ्याला दमिस्त्यात यारणे बंधनकारक आहे.

359

3. Proposed modes of collaboration:

Lala Lajpatrai College and Vivek College propose to collaborate through the following:

- a) Co-operation and promotion of education and training in areas of mutual interests and any other appropriate mode of interaction beneficial to both the institutes.
- b) A specific plan where needed and necessary will be worked out by the Institutes depending upon requirements and availability of resources.

4. Terms and Conditions:

- a) For continuing education to teachers and students, the visits related advice and consultancy, travel and other the financial arrangements will be made as per the mutually agreed terms without any profit.
- b) The faculty members and students can use the library facility and exchange the interest for the same.
- c) Both Institutes agree to help, identify and invite the faculty members and researchers from the other Institute to participate in conferences, workshops and short term courses and as advisory/organizing committee members.
- d) To give preference to staff and student participants of either institutes.
- e) This MoU may be amended, renewed and terminated by mutual written agreement of the Institutes at any time.
- f) Either Institute shall have the right to terminate this MoU upon 30 days prior written notice to the other institute.
- g) On mutual consent of both the Institutes, review meetings will be conducted once in three months with Co-ordinators and Principals.

5. Confidentiality:

The Institutes agree to hold in confidence all information/data designated by the Institutes as being confidential which is obtained from either Institute or created during the performance of the MoU and will not disclose the same to any third party without written consent of the other Institute.

The above confidential clause under this MoU excludes the information/data possessed by either Institute before entering into the MoU or independently developed and/or information already available through public domain.



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6. **Duration of MoU:**

This MoU, unless extended by mutual written consent of the Institutes, shall expire in Two years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended for another Two years by mutual consent.

7. **Co-ordinators :**

Both Institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.


8. **Intellectual Property Rights:**


The Intellectual Property Rights(IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case and will be consistent with officially laid down IPR policies of the two Institutes.

9. **Signed in Duplicate:**

This MoU is executed in duplicate with each copy being an official version and having equal validity. By signing below, the Institutes, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On Behalf of


Dr. Neelam Arora
Principal
Lala Lajpatrai College of Commerce & Economics


Dr. Vijetha Shetty
Principal
Vivek College of Commerce



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