



Lala Lajpat Rai College  
of Commerce & Economics  
(Mumbai, Maharashtra, India - A Grade)

## Memorandum of Understanding

This Memorandum of understanding is drawn on 31/01/2022, between

### **Lala Lajpat Rai College of Commerce and Economics**

Lala Lajpat Rai Marg, Haji Ali Government Colony, Mahalakshmi, Mumbai, Maharashtra

- 400034

And

### **AIESEC in South Mumbai**

#### Objectives

1. To establish positive relations between both parties.
2. To explore options for mutual benefit from both parties.
3. To provide the students of Lala Lajpat Rai College with opportunities to develop their leadership skills by engaging in AIESEC events/projects.

#### Responsibilities of AIESEC in South Mumbai

AIESEC in South Mumbai may provide the students of Lala Lajpat Rai College who are between the ages of 18-30:

1. Semi-annual recruitment drives for First year students, of all courses (January and July).
2. Free of cost social/learning events of AIESEC in South Mumbai.
3. Semi Annual Information Seminars for students interested in international exchanges.
4. Personal managers/counsellors for each student applicant from Lala College for AIESEC's international internships/volunteering opportunities.
5. Present a semi-annual report to the college about all activities done and participating student's information.



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*Nam*  
PRINCIPAL,  
Lala Lajpat Rai College,  
of Commerce & Economics  
Lala Lajpat Rai Marg,  
Mumbai-400 034

## Responsibilities of Lala Lajpat Rai College

1. Granting permission to drive down approved opportunities (such as Information Seminars, Recruitment Drives, Social Events) to the college students, of targeted academic years and courses.
2. Assisting AIESEC in South Mumbai to spread awareness about its approved opportunities via official online and offline modes.
3. To assist AIESEC in shortlisting 20 students (semi-annually) to take part in the international internship or volunteering program.

Note: Approved opportunity means, any opportunity offered/provided by AIESEC in South Mumbai to the students of respective college (from the list of "Responsibilities of AIESEC in South Mumbai") and the same is approved by college authority that is to be offered to the students at agreed upon date.

## Duration of the MoU

The duration of the MoU shall be 1 year from the date of signing.

Both the parties are hence agreeing to do a partnership as a token of trust to ensure that neither of the parties will back out and both the parties will carry out the events together and peacefully for the coming year. The duration of the MoU can be extended upon mutual agreement of both the parties.

The Parties hereto have carefully gone through the contents of the Memorandum of Understanding (MoU) and have signed the aforesaid MoU and have agreed to abide by the terms and conditions as laid down therein in totality have signed this MoU as of the day and year first above written.

Note: This MoU is for the purpose of stating mutually agreed upon terms for better understanding of the deliverables promised by and carried out by both parties. This MoU is not binding by the law.

Date: 31/01/2022



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Principal  
Lala Lajpat Rai College  
of Commerce & Economics  
Lala Lajpat Rai Marg,  
Mumbai-400 034



Signatories

*Neelam*

Dr. Neelam Y. Arora

Principal,

Lala Lajpatrai College of Commerce And Economics

*Jahnavi*

Jahnavi Shah,

Head of Marketing,

AIESEC in South Mumbai



TRUE COPY

*Nm*  
PRINCIPAL,  
Late Lajpat Rai College,  
of Commerce & Economics  
Lala Lajpat Rai Marg.  
Mumbai-400 034